

# **EXHIBIT**

# **173**

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**From:** John Dittami <[john@effexcapital.com](mailto:john@effexcapital.com)> on behalf of John Dittami  
**Sent:** Tuesday, November 29, 2011 12:33 PM  
**To:** 'Patricia Muchinsky'  
**Subject:** RE: Marketshare

Depends if you are excluding Effex, with effex they are 4%.. Without Effex or with P3J that is probably correct.

As side note, are they requesting share ? The safe move is not to tell them unless they specifically asked, it can only be bad. Even then it may only be a bad thing as it brings up questions you may not want brought up.

Please exclude effex from it though if you must send it.

Thanks,  
John

-----Original Message-----

From: Patricia Muchinsky [<mailto:pmuchinsky@fxcm.com>]  
Sent: Tuesday, November 29, 2011 10:40 AM  
To: John Dittami  
Subject: Marketshare

Hey John

I am about to send out some market share info to our providers and am surprised to see BNP's EURUSD share increase. Are they really taking 13% now or is this including P3J?

Thanks  
Trish

Patricia K Muchinsky  
Vice President, Business Relations  
FXCM LLC  
32 Old Slip, 10th Floor  
New York, NY 10005  
Direct Line: (646) 432-2204  
Mobile: (917) 697-9491  
Email: [pmuchinsky@fxcm.com](mailto:pmuchinsky@fxcm.com)

FXCM Inc. is headquartered at Financial Square 32 Old Slip, 10th Floor, New York, NY 10005 USA.

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